



Bankers and Debt Magicians!

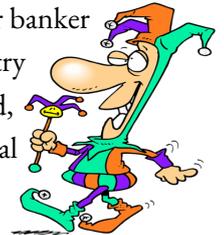


The Director of the Bank of England, Sir Josiah Stamp, said in AD1927

'The modern banking system manufactures money out of nothing. The process is perhaps the most astonishing piece of sleight of hand that was ever invented... Bankers own the earth. Take it away from them but leave them the power to create money, and, with a stroke of a pen, they will create enough money to buy it back again...but if you want to continue to be the slaves of the bankers and pay the cost of your own slavery, then let bankers continue to create money and control credit.'

When we go to see a magician, we expect to be deceived. We know that the magician probably has a chicken under his hat, and a wine bottle and a rabbit in each sock. However, when we go to a bank for a loan, we do not expect to be deceived, we do not expect to be swindled, in crimes against the laws for fiduciary duty. Yet this is precisely what happens to us!

Our financial magician, known as the banker, does not loan pre-existing bank capital to the customer, our banker loans bank credit, created by monetising customer collateral in a banking 'mirror', known as double-entry bookkeeping. To accomplish this financial feat, described by Josiah Stamp as the 'greatest sleight of hand, ever invented', the banker relies upon the foolish trust of the bank's customers, the 'patsies' in a global swindle, designed to 'steal the world, with a dollar created from nothing!'



This bankers' deception is revealed by a simple question, 'if almost every individual, and every nation, is in debt, then who is supplying the capital for our loans?' This question bewilders the human mind, just as a child is bewildered by a rabbit appearing from a magician's hat. The human mind wants to believe that there are rich grandmothers who loan capital, or the money must come from the government, even though the government says 'we have no money, so we must go to the international debt markets to borrow capital'. The human mind assumes then that the bankers' capital must be created from nothing, but if so, then why are we paying compound interest upon money which could be loaned as an interest-free asset? We often then collapse in confusion, and similar to 'Alice in Wonderland', some things seem so perplexing that they must be quickly forgotten, or we risk our sanity, we risk our belief in the truth of our world!

Let us pull back the banker's curtain and reveal the dark art of capital creation. Our banks can best be described as pawn shops with the power to create bank credit. When customer collateral is placed before the bankers' financial mirror, known as double-entry bookkeeping, the banker records the reflection within the mirror as 'bank capital', now owned by the bank. This 'capital' can now be deposited into the customer's account, in the form of a loan, bearing compound interest. A \$1 loan at 6% annual compound interest, calculated daily, over 550 years, creates a debt of 214 trillion dollars! The banks consider this to be a modest return, upon a reflection of the customer's own assets! If you are not outraged by this process of money creation, then you have yet to grasp the implications of this monetary deception!



Through this dark financial mirror, the assets of the customers and the treasures of our nation are converted into debts owed to the private bankers. The financial polarity of the world has become reversed, the light of our world has become a financial darkness, within a vampire's mirror! Welcome to Sir Josiah Stamp's 'sleight of hand', welcome to hunger, austerity, debt peonage, and plantation slavery. Welcome to the 'thousand crimes' of usury which arise when money is created as debts, bearing compound interest!

When the monetary supply is created as debts, bearing 3% compound interest, then 40% of the retail price of goods and services, in the national marketplace, will be owed to the debt bankers, and 75% of the people's income will be lost to the four financial demons, those of debt, interest, taxation, and inflation!



Are you beginning to understand now how the people of our nation can work for an entire year, selling all we produce, including the national treasures, and yet at the end of each year, our nation is even deeper in debt? Our monetary system must be a crime scene! And when we raise our eyes in disbelief to the heavens, we see only the debt bankers' neon signs, 'These are the law of money, and there is no other way', and 'Work will set you free!' Who says that debt bankers do not possess a sense of dark humour?

Our world does not have to be this way! When bank capital is created as a reflection of customer collateral, the bank supplies the financial mirror and the license to create bank credit. The customer, however, has to supply collateral and the promise of future labour. When the customer is the nation's Treasury, a debt bond is signed with the international debt markets, a bond which forces the Treasury to pay in treasure, and taxation imposed upon the people of our nation. We have seen that the bank records the capital, appearing in the mirror, as an asset owned by the bank, but perhaps morally, the capital should be recorded as an asset owned by the customer. A \$1 loan, bearing 0% annual interest, calculated daily, over 550 years, creates a debt of only \$1. Have you ever been offered the choice of these two monetary systems, asset or debt, either by your debt bankers, or by your politicians? Would you prefer a \$1 debt, or a 214 trillion dollar debt? With this simple re-engineering of bank loans, we free our nation from the prisons of debt peonage, the slave plantations which we have been calling 'life'!

Further, when the loan was created, the bankers committed crimes against the laws for fraud, fiduciary duty, contracts, duress, odious debt, cartels, pyramid schemes, and racketeering. All our debts then, personal and international, could be torn up as the proceeds arising from crime. Cartel penalties could also be imposed upon their banks. Cartel penalties are calculated at three times the profits projected to be gained from the cartel crimes. A student with a \$100,000 loan could have their loan erased, with the bank forced to deposit \$300,000 into the student's account! A family with a \$300,000 mortgage could have their loan erased, with the bank forced to deposit \$900,000 into the families account. Would this monetary solution to the debt matrix, bring a faint smile of recognition onto the historical portraits of Sir Josiah Stamp?



Humanity seems to lack the natural wisdom of the other two million species upon our planet, the species who run complex communities, powered by economic systems based upon life force, a power given freely from the cosmos. These species run economic systems which function in the same way as hydro lakes creates electricity. They are monetary systems which fulfill Aristotle's five qualities of authentic money, to be portable, durable, divisible, easily recognisable, and intrinsically valuable. They are monetary systems which fulfill the economists' dream of a 100% reserve currency, bearing the minimal technological costs, those of debt, interest, taxation, and inflation.



There is no power on earth which can match an awakened population. Isn't it time then that we shook ourselves free from the dark slumbers of usury? If we want to change our world, we need to change the polarity of our loans, based upon the monetisation of customer collateral, from debts, to assets. We need to change from a 214 trillion dollar debt, to a \$1 debt. All that is required, is a little financial awareness!

